

Animated GIF...of this Error

<https://circulatedcurrency.com/2023/upside-down-serial-number.gif>

We are now exploring the *Provenance* of an error note produced by the United States BEP

(BEP= Bureau of Engraving & Printing)



In 1988 the BEP in San Francisco was asked by the main office to make some \$1 USA Notes.

At the time, the main office shipped the Plates down to San Francisco. These plates represented the Secretary of the Treasury and the current Treasury.

SERIES 1988A \$1

Signatures: Villalpando-Brady. Printed April 1990 through March 1995.

Blocks: 161 regular + 9 star = 170. Complex blocks: 193 regular + 12 star = 205.

Groups: 223 regular + 37 star = 260. Print runs: 2357 regular + 37 star = 2394.

Total notes printed: 15,084,800,000 regular, 103,680,000 star (0.69% star rate).

Collector printings: 18 blocks (0 new), 19 complex blocks (18 new), 19 groups.

The BEP's Western Currency Facility at Fort Worth, TX came on line during the printing of this series. Separately, at the BEP's Washington, DC headquarters, experiments began with printing \$1 notes on a web-fed intaglio press.

Begin serial	End serial	Type	Length	Runs
L 000 00001 *	- L 032 00000 *	fw s	3,200,000	1 c
L 032 00001 *	- L 064 00000 *	fw s	3,200,000	2
L 064 00001 *	- L 096 00000 *	fw s	3,200,000	3
L 096 00001 *	- L 128 00000 *	fw n	3,200,000	4
L 128 00001 *	- L 160 00000 *	fw n	3,200,000	5
L 160 00001 *	- L 192 00000 *	fw n	3,200,000	6
L 192 00001 *	- L 224 00000 *	fw n	3,200,000	7
L 224 00001 *	- L 256 00000 *	fw n	3,200,000	8
L 256 40001 *	- L 257 00000 *	fw n	60,000	9:A1
L 257 40001 *	- L 258 00000 *	fw n	60,000	9:B1
L 258 40001 *	- L 259 00000 *	fw n	60,000	9:C1
L 259 40001 *	- L 260 00000 *	fw n	60,000	9:D1
L 260 40001 *	- L 261 00000 *	fw n	60,000	9:E1
L 261 40001 *	- L 262 00000 *	fw n	60,000	9:F1
L 262 40001 *	- L 263 00000 *	fw n	60,000	9:G1
L 263 40001 *	- L 264 00000 *	fw n	60,000	9:H1
L 264 40001 *	- L 265 00000 *	fw n	60,000	9:A2
L 265 40001 *	- L 266 00000 *	fw n	60,000	9:B2
L 266 40001 *	- L 267 00000 *	fw n	60,000	9:C2
L 267 40001 *	- L 268 00000 *	fw n	60,000	9:D2
L 268 40001 *	- L 269 00000 *	fw n	60,000	9:E2
L 269 40001 *	- L 270 00000 *	fw n	60,000	9:F2
L 270 40001 *	- L 271 00000 *	fw n	60,000	9:G2
L 271 40001 *	- L 272 00000 *	fw n	60,000	9:H2
L 272 40001 *	- L 273 00000 *	fw n	60,000	9:A3
L 273 40001 *	- L 274 00000 *	fw n	60,000	9:B3
L 274 40001 *	- L 275 00000 *	fw n	60,000	9:C3
L 275 40001 *	- L 276 00000 *	fw n	60,000	9:D3
L 276 40001 *	- L 277 00000 *	fw n	60,000	9:E3
L 277 40001 *	- L 278 00000 *	fw n	60,000	9:F3
L 278 40001 *	- L 279 00000 *	fw n	60,000	9:G3
L 279 40001 *	- L 280 00000 *	fw n	60,000	9:H3
L 280 40001 *	- L 281 00000 *	fw n	60,000	9:A4
L 281 40001 *	- L 282 00000 *	fw n	60,000	9:B4
L 282 40001 *	- L 283 00000 *	fw n	60,000	9:C4
L 283 40001 *	- L 284 00000 *	fw n	60,000	9:D4
L 284 40001 *	- L 285 00000 *	fw n	60,000	9:E4
L 285 40001 *	- L 286 00000 *	fw n	60,000	9:F4
L 286 40001 *	- L 287 00000 *	fw n	60,000	9:G4
L 287 40001 *	- L 288 00000 *	fw n	60,000	9:H4
			<u>60,000</u>	
			27,520,000	

This particular note was made in San Francisco as Run7.

Also 3,200,000 around 1991

This is an Error note! It has at 3 or 4 errors missed the day it was made.

The first error was the printing of the Obverse, or picture of George Washington.

The Second error could have been made simultaneously, but we haven't defined that yet because of the Error on the REVERSE of the Note.

Notes are printed Obverse & Reverse on a Sheet of 32 notes per sheet. THE BEP usually catches these Errors when made, but it missed this error. OR let

it go so they would catch the Error at the end and replace it with a STAR Note, which sounds more plausible.

The thing about the Obverse is that the top piece of that note was printed but the Reverse note didn't have the bottom of the note printed.

THE Third error is that the third printing was printed upside down. Major Error, and since 3,200,000 notes were printed on 32 notes per sheet or 100,000 sheets.

Then there is a CUT error..... Since 3 other errors had already been made.

A very unusual ERROR NOTE. But cool to have in a collection because it escaped the BEP'S quality inspection.

1988-A

FRB	Regular					Star	
	Notes	Blocks	Cplx. Blocks	Groups	Print Runs	Notes	Print Runs
A	672,000,000	7	10	16	105	0	0
B	2,163,200,000	23	24	26	338	11,520,000	5
C	473,600,000	5	6	7	74	0	0
D	460,800,000	5	5	5	72	6,400,000	2
E	1,542,400,000	17	19	21	241	9,600,000	3
F	2,291,200,000	24	31	48	358	9,600,000	4
G	2,233,600,000	24	35	37	349	24,960,000	8
H	793,600,000	9	12	12	124	3,200,000	1
I	921,600,000	10	11	11	144	7,680,000	4
J	377,600,000	4	5	5	59	0	0
K	864,000,000	9	10	10	135	3,200,000	1
L	2,291,200,000	24	25	25	358	27,520,000	9
Total	15,084,800,000	161	193	223	2357	103,680,000	37
Totals incl. stars:		170	205	260	2394		
Special printings:		0/18	18/19	19		Star rate:	0.69%
Grand totals:		170/188	223/224	279			

Out of 15 Billion 084 million, 800,000 thousand 1 Dollar notes a very unusual error.

Maybe?

The very tip of the top note can be seen here.



Right on the EDGE of the printed & Boarder

This is only one story!

Many of the one-dollar notes were shipped to different Louisiana banks. This bank opened at 8:30 am when a store owner walked into the bank for a meeting with a bank teller. He was there to review his position to expand his business and get more cash for the day. The meeting went well; he carried out the 20s, 10's, 5's, and 1's. His business was bedding and mattresses, and it was an excellent time to expand into the 1990s.

A newlywed couple came into to building and was looking at the bedding. It was their second time in the building, and the salesperson they were initially talking to wasn't in the store then, so the manager took over for him. He asked the couple if they had decided what they wanted, and they "said we think" so but wanted to be sure the deal they were told was still good. The manager said it sure was a good deal. They took out their cash and handed it to the manager. The manager was surprised as he was given \$2500 in cash but took their money. Then they asked if they needed anything else. Why was the manager being asked this question? They said that the

guy was going to deliver the assembly himself. The manager wondered why and asked the couple, and they said he was a relative. Their names were different, and the manager said you gave me too much money and returned \$250.

This was the start of the “error one dollar adventure.”

The next day the couple's new bedroom set arrived and was set up by the working guys. The couple was thrilled with their purchase. They tipped both working guys ten bucks each, all ones. Both guys were surprised but thanked the couple. One guy stuffed the notes in his wallet, and the other put ten dollars on his money clip.

They stopped for lunch at a diner near work and had a sandwich and coffee. \$4.35 each, they paid the waitress and left a tip of \$2.67. The waitress scooped up the cash and put it in her pocket. She went home after her shift was over, 9 hours.

She thanked the babysitter and paid her with the money she had made that day in tips. 36 dollars. Then she fed the children and relaxed. Her husband came in later from school.

He worked all day and went to college at night. He had two classes this semester. He was working on his associate's degree in Engineering. One class was Thermodynamics, and the other was photography 1, an elective. He ate the dinner she had prepared and counted what she made today in Tips while he ate. The children were watching TV. She counted 68 dollars. Then she saw the Upside Down Serial number on the one-dollar note. She was puzzled but showed it to her husband. He laughed and said it was a BEP mistake. Then they both laughed as he exclaimed it was worth more than one dollar. She looked at him puzzled but went into the TV room with the children.

He finished his dinner, took out his Thermodynamic book, and did his homework for about 2 to 2-1/2 hours, occasionally looking at the

one-dollar note with an upside-down serial number. The note sat in the refrigerator's cigar box for about one year.

It was summer and hot, and he was working on his car for about 2 hours, trying to get it running, but it wasn't going well. He told his wife that the car needed a new carburetor and would cost \$125. That's when they pulled that dollar upside-down serial number out of the cigar box. The family went to the coin shop together, and the shopkeeper said it was worth 25 bucks. He thanked the shopkeeper and walked out. He told his wife that he thought the shopkeeper was off his rocker and would find someone else to buy this error.

About one month passed, and he read in the paper that a currency & coin show would happen at a jeweler store in town. The family took a trip to the Currency show and was offered \$77 bucks. He sold it that day. He bought a rebuilt carburetor for \$90. The dealer that bought the note sold it the following week for \$100.

The next owner of this note put in a holder and sat in the shop with a price tag of \$140 for about one year.

It was now 1995, and a kid came into the shop looking at currency when he spied this error note and asked about the price. The shopkeeper said \$200 bucks, and the kid said no way.

A few months went by, and the kid who was from Connecticut told the owner he would pay \$150 for that Error note with the upside-down serial number; the owner said he couldn't, so that kid said thanks and started walking out of the store when the owner said \$155. The kid said SOLD, paid the man, walked out of the store, and returned to Connecticut.

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The USA currency collector thought it might be time to sell this rare 1988-A Federal Reserve Note made for a Louisiana bank with an

Upside-down serial number (3rd printing error) with 1 & 2nd-second printing errors would be worth. \$900, \$1255, \$1500? Or More?

What do you think this note in 2023 is worth with this History or PROVENANCE attached to it?

This 1988a note is 35 years old and is one of 15 Billion one-dollar notes made; it will never be made again with this Serial number and dated this date ever again in BEP history. The *condition does not matter* because it is one of a thousand stories that could follow this note around before being selected by a currency collector, put in a plastic holder, and printed with one of these stories.

That is the Provenance of this individual 1988a USA (one-dollar) Error note!

PS: a MINT STATE note of MS65 (right in the middle of 11 possible Mint state grading) would be taken out of service the next day, put in a holder, and put in a safe locked away forever.

An Error note WITH a Story and USAGE (folding, dirt, rough up) would be better than a mint state note, but that's ME